

Monex Deposit Company  
Monex Credit Company

Trust Certification and Authorization

I/We, the undersigned trustee(s) of the Trust named \_\_\_\_\_, hereby certify that the declaration or agreement of trust and other governing documents of the Trust, and/or applicable law, confer upon the trustee(s) the powers and authority to open and maintain accounts with Monex Deposit Company ("MDC") and Monex Credit Company ("MCC") (collectively "Monex") and buy and sell precious metals for the account of the Trust. Such authority includes the power to deposit into and withdraw from the Trust's accounts with Monex, and to transfer to and receive from Monex, the Trust's money and precious metals.

In addition, if the Trust opens an Atlas Account with Monex, the Trust and/or applicable law confers upon the trustee(s) the power and authority, on behalf of the Trust: to execute the MDC Purchase and Sale Agreement and the MCC Loan, Security and Storage Agreement, to accept and undertake all risks and obligations stated in those agreements, and to execute all other documents that may be required by Monex.

The trustee(s) represent and agree that Monex is authorized for all purposes regarding the Trust's accounts to follow the instructions of any one of the trustees at any time. Monex shall be entitled to assume the existence of a trust power and the proper exercise of a trust power by any such person without inquiry.

Monex is authorized to act upon the authority of this Certification and Authorization until it receives a written rescission or modification of this instrument executed by the trustee(s).

The undersigned trustee(s) represent and warrant that the representations contained herein are true, accurate and consistent with the purposes, investment policies and objectives of the Trust.

The trustee(s) hereby jointly and severally agree to indemnify and defend Monex and its partners, managers, employees and affiliates, against all claims, liabilities and costs incurred in the event that any of the representations contained herein are inaccurate or untrue or that arise from Monex following the instructions of any trustee on behalf of the Trust.

The undersigned trustee(s) further represent and certify that they are all of the trustees of the Trust and that the Trust is in full force and effect. Signatures of trustees on separate copies of this Certification and Authorization will be considered the same as when all trustees sign the same copy.

The representations, obligations and indemnifications contained herein shall survive termination of the Trust and/or the Trust's accounts with Monex.

**Please Sign and Date Below**

X  
\_\_\_\_\_  
Trustee's Signature

X  
\_\_\_\_\_  
Co-Trustee's Signature (if applicable)

X  
\_\_\_\_\_  
Co-Trustee's Signature (if applicable)

\_\_\_\_\_  
Print Trustee's Name

\_\_\_\_\_  
Print Co-Trustee's Name

\_\_\_\_\_  
Print Co-Trustee's Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date